

## **Linde Hydraulics in Aschaffenburg gets new CEO**

- **Dr. Matthias Schreiber becomes the new CEO of Linde Hydraulics**
- **Former CSO Janfried A. Tirre takes over as President of the U.S. subsidiaries**
- **Organizational changes strengthen European and American market**

Aschaffenburg, May 25<sup>th</sup>, 2021 - Linde Hydraulics GmbH & Co. KG appoints a new Chief Executive Officer (CEO). As of July 1<sup>st</sup>, 2021, Dr. Matthias Schreiber will take over the position as Chief Executive Officer. Schreiber has many years of experience in development and sales and was most recently Senior Vice President at MAN Truck & Bus SE. This experience is an important basis for the challenges that Linde Hydraulics is facing: As part of the current transformation process, the product portfolio is to be renewed and innovative business areas are to be developed, among other things. "I am very much looking forward to the challenge of positioning Linde Hydraulics for the future," says Schreiber.

Also, effective July 1<sup>st</sup>, 2021, Janfried A. Tirre, who until now has been the Chief Sales Officer (CSO), as a member of the Executive Board responsible for Sales and R&D, will take over as President of Linde Hydraulics' U.S. subsidiary. Tirre has been the CSO for Linde Hydraulics since 2014 and has also been responsible for the R&D for approximately one year. In addition to the Chinese-Asian market, the US market in particular is of crucial importance for the development and further growth of Linde Hydraulics. With this change, Tirre takes over the responsibility for the Americas business.

Following the departure of the previous CEO Dr. Joerg Ulrich in March of this year, Tirre was responsible for the management of Linde Hydraulics together with Chief Operating Officer (COO) Michael Kessler. As of July 2021, the new management board will consist of Dr. Matthias Schreiber (CEO) and Michael Kessler (COO). The restructuring of the management of Linde Hydraulics is thus complete.

Linde Hydraulics will be significantly strengthened as a result, in Germany, in Europe and in the American market. The transformation will make a significant contribution to the successful transformation and further development of the company.



# Pressemitteilung. Press Release.

## – About Linde Hydraulics –

Linde Hydraulics is a global manufacturer of hydraulic and electronic drive systems. As a technology leader in the field of high- and medium-pressure hydraulics, Linde Hydraulics sets standards with its systems for significant reductions in fuel consumption and CO2 emissions. The product range includes hydraulic pumps, motors and valves as well as electronic controls and peripherals. Linde Hydraulics is a development partner and supplier to renowned manufacturers of mobile machinery, such as agricultural, construction, mining, forestry and municipal machinery, as well as industrial machinery manufacturers. Founded in 1904, the company is headquartered in Aschaffenburg, Germany. Around 1,400 employees work at six production sites in Germany, China and the USA, as well as at subsidiaries in Europe, the USA, South America and China. With a dense network of around 80 sales and service partners, Linde Hydraulics is represented in over 50 countries.



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