

Linde Hydraulics realigns its executive management team

- **CEO Dr. Jörg Ulrich leaves the company at his own request**
- **Janfried A. Tirre remains CSO and takes on additional responsibility**
- **Head of Production Michael Kessler becomes COO**

Aschaffenburg, Germany, 15 February 2021 – Linde Hydraulics GmbH & Co. KG realigns its executive management team. Chief Executive Officer (CEO), Dr. Jörg Ulrich will leave the company at his own request on 31 March 2021 to take on a new challenging role in the private equity business.

Linde Hydraulics would like to express its sincere thanks to Dr. Ulrich for his leadership of the company as CEO and President over the past seven years and wishes him continued success in his personal and professional life.

Dr. Ulrich had been with Linde AG since 2004 and with KION in management positions since 2006. In 2010, he moved to the hydraulics division, from which Linde Hydraulics was then formed.

Janfried A. Tirre will continue as Chief Sales Officer (CSO) and will also take on responsibility for the Quality division.

Michael Kessler has been appointed to the Linde Hydraulics Executive Board and is promoted to the position of Chief Operating Officer (COO). He will assume responsibility for the functional areas previously assigned to Dr. Ulrich.

Mr. Kessler has been with the company since 2019 leading the production division.

Michael Kessler has many years of experience as Managing Director in several companies. After working for 20 years in various positions at TYCO, he was Technical Managing Director at a medium-sized company from 2011 to 2014. Until 2019, he acted as Managing Director for investment companies until he subsequently took over as Head of Production at Linde Hydraulics. Mr. Kessler holds a degree in mechanical engineering and an MBA.



Pressemitteilung. Press Release.

"With Michael Kessler, the Linde Hydraulics management team is gaining a proven executive who not only has many years of experience in management positions, but has also provided outstanding results in his previous function as head of the production division of Linde Hydraulics," said Janfried A. Tirre.

Janfried A. Tirre and Michael Kessler will jointly form the management of Linde Hydraulics in the future and will operate on an equal basis. The new organization will come into effect on 1 March 2021.

About Linde Hydraulics

Linde Hydraulics is a global manufacturer of hydraulic and electronic drive systems. As a technology leader in the field of high- and medium-pressure hydraulics, Linde Hydraulics sets standards with its systems for significant reductions in fuel consumption and CO₂ emissions. The product range includes hydraulic pumps, motors and valves as well as electronic controls and peripherals. Linde Hydraulics is a development partner and supplier of well-known manufacturers of mobile machinery for the agricultural, construction, mining, forestry and municipal industries as well as industrial machine manufacturers.

Founded in 1904, the company is headquartered in Aschaffenburg, Germany. Approximately 1,400 employees work at six plants in Germany, China, and the USA as well as at subsidiaries in Europe, China, South America and the USA. With an extensive network of approximately 80 sales and service partners, Linde Hydraulics is represented in more than 50 countries worldwide.

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