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## **Helmut Wagener to lead Linde Hydraulics' supervisory board**

- **Mechanical engineer with extensive expertise in the hydraulics industry**
- **"A valuable advisor to help us shaping our future development"**

Aschaffenburg, Germany, 28 July 2014 - The supervisory board of Linde Hydraulics GmbH & Co. KG has elected Helmut Wagener (63) as its new chairman. The mechanical engineer has served as Chairman of the Bosch Rexroth AG Hydraulics Business Management Board until 2010.

The current Chairman of the Supervisory Board, Mr Jiang Kui, who is President of the Shandong Heavy Industry Group, will remain a member of the Linde Hydraulics supervisory board. Jeffrey Y. Chen will no longer hold a position on the supervisory board.

Helmut Wagener began his career in 1974 as a design and project engineer at Mannesmann. Since the mid-1980s he has held numerous management roles, initially at Mannesmann Rexroth and then later at Bosch Rexroth. In 2001, Mr. Wagener also took on management responsibilities in the company's hydraulics division.

"Helmut Wagener's broad industry expertise and international experience make him a valuable advisor and partner to help us shape our future development at Linde Hydraulics", noted Shaojun Sun, Executive President of Weichai Power Company Ltd, and Gordon Riske, Chief Executive Officer of the Management Board of the KION GROUP AG. "As Chairman of the Supervisory Board, Mr. Wagener will provide a great deal of support in helping us to further develop and implement strategies to secure the long-term expansion of Linde Hydraulics' position in the global market."



## Presse Information. Press Release.

Holding a share of 70%, Weichai Power has been the principal owner of Linde Hydraulics since 2012. Weichai Power is part of the Chinese commercial vehicle and construction machinery company Shandong Heavy Industry Group. Linde Material Handling GmbH is a company of KION GROUP AG and holds a 30% share in Linde Hydraulics.

### – About Linde Hydraulics –

Linde Hydraulics is a global developer and supplier of modular drive systems consisting of hydraulics, electric drives and electronics. As technology leader in high pressure hydraulics, Linde Hydraulics is the development partner and supplier of a number of reputable manufacturers of mobile work machinery, including earth moving and road building, agricultural, forestry and material handling, as well as manufacturers of industrial machinery.

The company, which was founded in 1904, is based in Aschaffenburg, Germany and has subsidiaries in Europe, the United States of America and China as well as a global network of roughly 60 sales and service partners.



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